



product data sheet

directors' duties



Directors' Duties

As a director of a limited liability company, you potentially face unlimited personal liability should things go wrong.

Unless you can meet all of the following criteria, you should consider taking out an AXA MLP to protect you, your family and your business.

Criteria

- Have a complete understanding of all your responsibilities and duties
- Never have and never will make a mistake
- Continually keep up to date with all legal and regulatory changes
- Have full confidence in all your fellow directors and employees
- Are certain that all parties to whom you owe a duty will never make any claim or allegation against or your company. This includes:
 - Employees
 - Regulators
 - Customers
 - Shareholders
 - Customers
 - Competitors

- The business will never encounter a problem, will meet all targets and continually increase profits
- Have funds readily available to cover legal costs in the event of any action or investigation against you or the business

AXA MLP

The AXA MLP includes the following as standard:

Bail costs cover

We will pay on behalf of any insured person bail costs caused by a claim for a wrongful act.

Deprivation of assets cover

We shall pay the loss of any insured person for deprivation of asset expenses. The most we will pay under this cover is £100,000 for any one claim. This is also the most we will pay for all deprivation of asset claims in any one period of insurance.

Crisis public relations costs

We will pay crisis public relations costs for any insured person caused by a claim for a wrongful act.



Extradition proceedings cover

We will pay, for any insured person, the loss caused by any extradition proceedings against any insured person during the period of insurance caused by a claim for any wrongful act.

Manslaughter claims cover

We will pay your defence costs caused by any contractual liability claim. The most we will pay under this cover is £100,000 for any one claim. This is also the most we will pay for all contractual liability claims in any one period of insurance.

Safety legislation claims cover

We will pay for your defence costs caused by a safety legislation claim caused by any claim made against you for a wrongful act.



For more information please contact;

Alan Hornby
Chartered Insurance Practitioner
01482 755 216
alan.hornby@rradar.com
www.rradar.com



rradar

contactus@rradar.com

rradar.com